



# Financial Aid Overview

2020-2021 High School  
Students  
2021-2022  
Postsecondary Year

# Financial Aid has its own language and acronyms:

- COA
- SAR
- EFC
- FAFSA
- FSA ID
- FFAA
- FAO
- USDOE
- FDOE
- OSFA



# Agenda

- What is financial aid?
- Where do I find financial aid?
- How and When do I apply?
- Who can help me?



# What is Financial Aid?

- Monies received from 4-Sources: Federal, State, Institutional or Private resources
  - Monies are also categorized as:
    - Gift aid
    - Self-help
    - Need-based
    - Merit-based
  - Can cover direct or indirect costs





# College Costs

- COA=Cost of Attendance varies from:
    - Institution to institution
    - In State vs. out of state
    - On campus vs. off campus
  - COA= Direct Costs + Indirect Costs
  - Net Price Calculator
    - Requirement for every institution
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# College Costs

- Public 2-year college (tuition and fees, in-state) - **\$3,440**
- Public 4-year college (tuition and fees, in-state) - **\$9,410**
- Public 4-year college (tuition and fees, out of state) - **\$23,890**
- Private 4-year college (tuition and fees) - **\$32,410**



# Free Application for Federal Student Aid (FAFSA)

- Federal government is largest source of student aid; FAFSA distributed and processed by the U.S. Department of Education
  - Manual or **electronic** options
  - 2021-22 FAFSA opens October 1
  - IRS Data Retrieval Tool opens October 1 and will allow students to import **PRIOR PRIOR (2019)** year tax data
- Must be completed **ANNUALLY** (per academic year) to be evaluated for financial aid



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# FAFSA.GOV

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 An official website of the United States government.

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[UNDERSTAND AID](#) ▾

[APPLY FOR AID](#) ▾

[COMPLETE AID PROCESS](#) ▾

[MANAGE LOANS](#) ▾



## Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

### New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

### Returning User?

[Correct info](#) | [Add a school](#)

[View your Student Aid Report \(SAR\)](#)

[Log In](#)





# Getting Started

- Gather important data
- Monitor priority deadlines
  - State and institutional deadlines vary
- Confirm FAFSA dependency versus independency requirements
  - Dependent students are required to include parental information
  - Independent students are not required to include parental information
- Search for school codes
- Plan to sign and submit online using the Federal Student Aid (FSA) ID and FSA Password



# Student Dependent or Independent?

- Were you born before January 1, 1998?
- As of today are you married?
- At the beginning of the 2021-22 school year, will you be working on a master's or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, or graduate certificate, etc.)?
- Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?
- Are you a veteran of the U.S. Armed Forces?

# Student Dependent or Independent?

- Do you now have or will you have children who will receive more than half of their support from you between July 1, 2021 and June 30, 2022?
- Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2022?
- At any time since you turned age 13, were both your parents deceased, were you in foster care or were you a dependent or ward of the court?



# Student Dependent or Independent?

- As determined by a court in your state of legal residence, are you or were you an emancipated minor?
- Does someone other than your parent or stepparent have legal guardianship of you, as determined by a court in your state of legal residence?
- At any time on or after July 1, 2020, did your **high school or school district homeless liaison** determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless?



# Student Dependent or Independent?

- At any time on or after July 1, 2020, did the director of an emergency shelter or transitional housing program **funded by the U.S. Department of Housing and Urban Development** determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless?
- At any time on or after July 1, 2020, did the **director of a runaway or homeless youth basic center or transitional living program** determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless?



# Who is a Parent?

- A legal parent includes a biological or adoptive parent, or a person that the state has determined to be your parent (for example, when a state allows another person's name to be listed as a parent on a birth certificate).
- Grandparents, foster parents, legal guardians, older brothers or sisters, widowed stepparents, and aunts and uncles are not considered parents unless they have legally adopted you.

# Parent Marital Status

- Never Married
- Unmarried but living together
- Married
- Remarried
- Divorced or separated
- Widowed



# Student Aid Report (SAR)

- Provides basic information about federal student aid eligibility
- Received (after you submit the FAFSA) via email within 3-5 days if you provided an email address
  - Received via mail within 7-10 days if you did not provide an email address
- Correct errors, if needed
- Will contain an expected family contribution (EFC)
  - Assists institutions in the financial aid award packaging process
- **COA-EFC=Financial need**





## Additional Information

- Contact institution to determine award disbursement process
- Contact institution for special circumstances or professional judgment needs
- Contact institution to determine what other types of aid applications are available
- Use student loans as a **LAST RESORT**



# Florida Financial Aid Application (FFAA)

[www.Floridastudentfinancialaidsg.org](http://www.Floridastudentfinancialaidsg.org)

- The Florida Financial Aid Application opens **October 1\*** of the senior year
  - Apply early - must be completed prior to August 31 of high school graduation year
- One application is used for multiple programs, not just the Florida Bright Futures Scholarship Program
  - Must log-in to check status, online notifications and award history



[www.floridastudentfinancialaid.org](http://www.floridastudentfinancialaid.org)

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## FFAA-Florida Financial Aid Application

[www.Floridastudentfinancialaidsg.org](http://www.Floridastudentfinancialaidsg.org)



### First-Time Applicants

Students must submit a completed Florida Financial Aid Application (FFAA) to OSFA for programs denoted by an asterisk (\*). In order to apply for State Scholarship & Grant Programs, a student must first [Create a Student Account](#). After logging into your account, you may proceed to complete the FFAA.



### Eligible Institutions

#### High Schools:

Verify if your high school is a participating Florida public or private high school.

#### Postsecondary Institutions:

Verify if the postsecondary institution you are planning to attend is eligible to disburse state aid.

### State Scholarship and Grant Programs

Access to Better Learning and Education Grant

Benacquisto Scholarship Program (FAQ)

Bright Futures Scholarship\*

Effective Access to Student Education

First Generation Matching Grant

Florida Farmworker Student Scholarship\*

Florida Student Assistance Grant  
- Career Education

Florida Work Experience Program

José Martí Scholarship Challenge Grant\*

Mary McLeod Bethune Scholarship

Minority Teacher Education Scholarship

Rosewood Family Scholarship\*

Scholarships for Children and Spouses of Deceased or Disabled Veterans\* (Award Amounts)



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## Need-Based Programs

- Florida Student Assistance Grant (FSAG)
- Florida Work Experience Program (FWEP)

## Tuition Assistance Programs

- Access to Better Learning and Education (ABLE)
- William L. Boyd, Effective Access to Student Education Grant Program





# Merit-Based Programs

- Bright Futures (BF)
  - Student Handbook
  - Chart of Eligibility and Award Criteria
- Benacquisto Scholarship



## Other

- First Generation Matching Grant (FGMG)
- Florida Farmworker Student Scholarship (FFSS)
- José Martí Scholarship Challenge (JM)
- Mary McLeod Bethune (MMB)
- Minority Teacher Education Program Scholarship (MTES)
- Rosewood Family Scholarship (RFS)
- Scholarships for Children and Spouses of Deceased or Disabled Veterans (CSDDV)





## Fastweb

- 1.5 million scholarships worth 3.4 billion dollars
  - Targeted search
- Other resources
  - College search
  - Career planning
  - And more!





## Other

- [www.FinAid.org](http://www.FinAid.org)
- High School or School District
- Protect yourself from scams
  - Report to [www.ftc.gov](http://www.ftc.gov)





# Mapping Your Future (MYF)

[www.mappingyourfuture.org](http://www.mappingyourfuture.org)

Mapping Your Future is a non-profit organization dedicated to combining person-to-person financial counseling with online resources to help students plan for their future with:

- College preparation
- School selection
- Career exploration
- Money management





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[www.mappingyourfuture.org](http://www.mappingyourfuture.org)

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# Navigating your Financial Future (NyFF)

[www.navigatingyourfuture.org](http://www.navigatingyourfuture.org)

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- Financing higher education
  - Managing day-to-day money
  - Career planning
  - School/Life management
  - Resources available at no cost
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[www.navigatingyourfuture.org](http://www.navigatingyourfuture.org)

# Review: Action Items

- Federal – Financial Aid
  - Mark October 1, 2020 as FAFSA application opening date
  - Create FSA ID and passwords now
- State – Financial Aid
  - Mark October 1, 2020 as application opening date
  - Ensure meeting requirements:
    - Bright Futures
    - Graduation
  - Private scholarships – apply, apply, apply!



# Office of Student Financial Assistance (OSFA) Contacts

- Email:

[osfa@fldoe.org](mailto:osfa@fldoe.org)

- Telephone:

1-888-827-2004

- OSFA Director Outreach Services:

- Pete Hernandez | 850.245.1821 | [Pedro.Hernandez@fldoe.org](mailto:Pedro.Hernandez@fldoe.org)



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